

CHF BC Sample: Application for Joint Membership and New Shareholding WITH INSTRUCTIONS

Circulate this application form once your new Rules are filed by the Registrar of Companies. Include the “Memo to Members – Transition to Joint Membership” as well as the associate/s share refund.

Insert housing co-op name or letterhead

Application for Joint Membership and New Shareholding

We, enter name of principal member, principal member and enter name/s of associate member/s, associate member/s of unit number enter unit number hereby apply for joint membership in enter legal name of housing co-op (“the Co-op”). The principal member agrees that the shares having an aggregate denominational value of \$ enter share amount will now be held jointly. The associate member/s agree to resign from associate membership and accept a refund of the associate member share/s.

In conformity with Co-op Rule 16.1 concerning voting rights of joint members, we request that the name of the first signatory appear first on the Co-op’s register of members. *

(If your Co-op’s Rule 16.1 says that each member in a joint membership has a vote, the order of names on the register of members doesn’t matter and you should delete this sentence in bold from the form).

Member 1 – Print Full Name

Member 1 - Signature

Signature of Witness

Date

Date

Please turn over

Member 2 – Print Full Name

Member 2 - Signature

Signature of Witness

Date

Date

(If more than one associate member will apply to become part of the joint membership enter more signature lines here as required).

Approved by the Board of Directors of the Co-op at a meeting on enter date of board meeting at which membership was approved.

PER: _____
Signature

Position

Signature

Position

*** Rule 16.1 typically provides for joint members having one vote among the joint members. The order in which members' names appear on the register of members makes a difference as to who may vote where the joint members cannot agree among themselves.**

(If your Co-op's Rule 16.1 says that each member in a joint membership has a vote, the order of names on the register of members doesn't matter and you should delete this section in bold from the form).