

4.14 Obligation to report income and other household information

- [a] The Co-op may enter into agreements, including but not limited to ground leases with the City of Vancouver or other parties, obliging the Co-op to collect income and other information from Members to satisfy the terms of such agreements.
- [b] On request from the Co-op, the Member must provide verification of household income and any other proof or information in the form or format as required by the Directors to comply with the aforementioned agreements, and thereafter report any increases in household income and changes in household composition to the Co-op as required by the Directors.
- [c] The Member authorizes the Co-op:
 - [1] to take such steps as are necessary and reasonable to verify the accuracy of any information provided by the Member; and
 - [2] to the extent required by agreements binding the Co-op, to provide to an external party or parties all verification of income and other relevant information and the Member consents to that disclosure.

4.15 Additional charges or assessments

The Member acknowledges that failure to comply with subsection 4.14 may cause the Co-op to incur charges, costs or damages pursuant to the terms of agreements binding the Co-op. In that event, and in addition to any other remedies available to the Co-op under the Rules:

- [a] the Directors may, in their sole and absolute discretion, levy a charge on the Member in the full amount of the charges, costs or damages incurred by the Co-op attributable to the Member's failure to comply with subsection 4.14; and
- [b] the amount so levied shall be payable in full by the Member to the Co-op immediately upon written notice to the Member.